



NANOPIERCE

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NANOPIERCE SUBSIDIARY EXYPNOTECH TO SUPPLY SCHREINER LOGIDATA WITH SMART INLAYS

June 24, 2002, Denver, Colorado: **NANOPIERCE TECHNOLOGIES, INC.**, (OTC:BB:NPCT) today announced the signing of a declaration of intent stating that its subsidiary **ExypnoTech GmbH** of Rudolstadt, Germany will supply smart labels to **Schreiner LogiData GmbH & Co. KG**, a subsidiary of Schreiner GmbH & Co. KG of Munich, Germany.

Schreiner and NanoPierce Card Technologies GmbH have been collaborating since November 2000 to evaluate and test NanoPierce's NCS™ (NanoPierce Connection System) technology for the production of smart labels. Building on the successful results of these developments, Schreiner LogiData GmbH & Co. KG will begin using smart inlays from ExypnoTech GmbH in the autumn of 2002.

ExypnoTech GmbH, the NanoPierce subsidiary located in Rudolstadt, Germany, will produce and market the smart inlays (see press release dated January 14, 2002, "Smart Inlay Production At NanoPierce Card Technologies GmbH To Be Spearheaded By Bernhard Maier, New Director Of Operations" as well as the press release dated February 11, 2002, "NanoPierce Technologies, Inc., Finds Smart Inlay Production Company ExypnoTech GmbH In Germany").

NanoPierce sees the emerging RFID market as a primary target market for the application of its NCS™ technology. The high-volume of low-cost products, some of which are disposable, makes this market particularly attractive for NanoPierce, which is confident that it holds an enduring competitive advantage. RFID labels are increasingly being used in a wide range of applications, such as express mail services, baggage tracking, article monitoring, product authentication, inventory management and library administration. They are viewed as the next generation of technology to replace barcode labels, 6.5 billion of which are implemented annually in the four key application areas (express mail services, baggage tracking, article monitoring and library administration).

"We are very pleased about ExypnoTech's groundbreaking cooperation with Schreiner, a technological leader with an excellent market position. The fact that we have succeeded in meeting Schreiner's stringent technical demands will definitely serve to confirm the quality of our solution and the flexibility of our team to new prospective customers," commented Dr. Michael E. Wernle, President and CEO of NanoPierce Card Technologies GmbH and ExypnoTech GmbH.

Mr. Klaus Dargahi, Managing Director of Schreiner LogiData, emphasized that "the ExypnoTech team has adapted their smart inlay production to our rigorous requirements and has convinced us of the economic feasibility of their solution. As a result, we are in a position to respond to the demands of these quickly growing markets with even greater flexibility and at reduced costs."

Paul H. Metzinger, President and Chief Executive Officer of NanoPierce Technologies, Inc. said, "The production startup of ExypnoTech using wafers treated with WaferPierce™ from our production facility in Colorado Springs (see press release dated January 15, 2002 "NanoPierce Technologies To Commence WaferPierce™ Production.") is a very significant milestone for us. Not only does this development mean that we are actively involved in the growing smart inlay market, but it also offers us the opportunity to demonstrate WaferPierce™ in actual production to other interested parties."

ABOUT NANOPIERCE TECHNOLOGIES, INC.

NanoPierce Technologies, Inc. of Denver, Colorado, USA, is traded on the NASDAQ stock market (OTC:BB:NPCT) as well as on the Frankfurt and Hamburg exchanges (OTC:NPI). In addition to the 12 patents it owns, NanoPierce has numerous applications pending, others in preparation, and various other intellectual properties related to NanoPierce's proprietary NCS™ (NanoPierce Connection System). This advanced system is designed to provide significant improvement over conventional electrical and mechanical interconnection methods for high-density circuit boards, components, sockets, connectors, semiconductor packaging and electronic systems.

ABOUT EXYPNOTECH GmbH

ExypnoTech GmbH, located in Rudolstadt, Thuringia, Germany is a 100% subsidiary of NanoPierce Technologies, Inc. ExypnoTech's production of RFID components will benefit from the advantages of the new WaferPierce™ flip chip process developed by NanoPierce Connection Systems, Inc. ExypnoTech is positioned to assume a significant role in the rapidly growing RFID market.

SCHREINER LOGIDATA GmbH & Co. KG

Schreiner GmbH & Co. KG (www.schreiner-online.com), located in Munich, Germany, is an internationally successful manufacturer of self-adhesive functional components for a wide variety of applications in the automobile, telecommunications and pharmaceutical industries as well as for libraries.

With over 450 employees and representatives in 17 countries, Schreiner not only manufactures functional components, but also provides the necessary system integration and service. Schreiner's LogiData Division deals exclusively with the use of RFID components in identification systems.

This announcement contains forward-looking statements about NanoPierce Technologies, Inc., and its subsidiaries, that may involve risks and uncertainties. Important factors relating to the Company's operations could cause actual results to differ materially from those in forward-looking statements and are further detailed in filings with the Securities and Exchange Commission (SEC) available at the SEC's website (<http://www.sec.gov>). All forward-looking statements are based on information available to NanoPierce Technologies, Inc., on the date hereof, and NanoPierce Technologies, Inc., assumes no obligation to update such statements.

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