



NANOPIERCE

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FOR IMMEDIATE RELEASE

**NanoPierce Technologies Inc., founds
Smart Inlay Production Company
"ExypnoTech GmbH" in Germany**

February 11, 2002, Denver Colorado: **NANOPIERCE TECHNOLOGIES, INC. (OTC:BB:NPCT)** today announced the foundation of a new wholly owned subsidiary "ExypnoTech GmbH" for smart inlay production.

The ExypnoTech subsidiary will be led by the experienced management team of NanoPierce Card Technologies GmbH (in addition to their current responsibilities); Dr. Michael E. Wernle has been appointed President and Chief Executive Officer, Mr. Bernhard Maier Chief Operating Officer, Mr. Michael Kober Chief Technology Officer and Mr. Richard Lancaster Chief Financial Officer. Mr. Bernhard Maier will devote full-time executive responsibility to ensuring the timely commissioning of the ExypnoTech production facilities.

ExypnoTech will become the first company, in the world, using the benefits of the newly developed WaferPierce™ flip-chip process developed by another subsidiary of NanoPierce; NanoPierce Connection Systems Inc., (Press Release dated January 15, 2002 NanoPierce Technologies To Commence WaferPierce Production) Colorado Springs, Colorado, for high-volume production of low-cost RFID smart inlays and tags. Following a ramp-up phase for equipment and personnel, high-volume production is expected to start in the second half of this year (Press Release dated January 14, 2002 Smart Inlay Production At NanoPierce Card Technologies, GmbH To Be Spearheaded By Bernhard Maier, New Director Of Operations).

Rudolstadt, in the German region of Thuringia, will be the site of the new production facilities of ExypnoTech approximately 300km north of the NanoPierce Card Technologies GmbH offices in Hohenbrunn near Munich in Bavaria, Germany. The impressive location: Innovations- und Gruenderzentrum (IGZ) Rudolstadt (www.igz-rudolstadt.de), has been carefully selected because of its resources to support the development of young technology companies and because of the abundant availability of skilled technology personnel. The region is well known for high-technology initiatives and production, which among many others, includes companies such as Fujitsu/Siemens, IBM and Carl Zeiss Jena.

Dr. Michael E. Wernle, President and CEO of NanoPierce Card Technologies, said: "Everyone at NanoPierce has been working hard to make this big and important step for the Company. I am more than ever convinced that ExypnoTech will very soon become one of the key players in the rapidly growing RFID market because of our highly cost effective production capabilities with WaferPierce™ and by partnering with leading companies in this industry."

Paul H. Metzinger, President and CEO of NanoPierce Technologies, Inc. commented: The NanoPierce Team has achieved a significant goal. Through our ExypnoTech subsidiary we can now offer flexible, cost effective production and technical capability to serve the explosive market for smart inlays for RFID systems. Effectively, we are Open For Business today. We are on target to begin deliveries in the second half of this calendar year. As I mentioned in our Press Release dated January 14, 2002; According to a 1999 Venture Development Corp. study, Global Markets and Applications for Radio

Frequency Identification Equipment and Systems , the market for RFID systems will be about \$1.6B in 2002 and its expected to grow 25% annually for the next five years. They predict that end-to-end tracking of materials used in the complete supply chain in all manufacturing industries may be the next killer application for RFID tags. I see a strong opportunity in a market measured, in the near future, in annual units of billions. This market is characterized, in many applications, by one time usage, disposable devices. Bottom line, this eventually translates into growing revenues and recurring income. Mr. Metzinger further noted, Our capital investment is relatively small compared to our projected return on investment.

ABOUT NANOPIERCE TECHNOLOGIES, INC.

NanoPierce Technologies, Inc. of Denver, Colorado, USA, is traded on the NASDAQ stock market (OTC:BB:NPCT) as well as on the Frankfurt and Hamburg (OTC:NPI). In addition to the 12 patents it owns, NanoPierce has numerous applications pending, others in preparation, and various other intellectual properties related to NanoPierce s proprietary NCS (NanoPierce Connection System). This advanced system is designed to provide significant improvement over conventional electrical and mechanical interconnection methods for high-density circuit boards, components, sockets, connectors, semiconductor packaging and electronic systems.

ABOUT NANOPIERCE CONNECTION SYSTEMS INC.

NanoPierce Connection Systems, Inc., is a 100% subsidiary of NanoPierce Technologies, Inc., located in Colorado Springs, Colorado. NanoPierce Connections Systems, Inc., has been chartered to undertake high volume production WaferPierce“, a revolutionary and enabling semiconductor wafer treatment for ultra-low cost flip-chip without the necessity of wire bonding, conductive adhesives, or soldering. Typical end-use applications of WaferPierce“ include Smart Labels, Smart Cards, and LED arrays. The new subsidiary has taken over all operations and business activities conducted in the Colorado Springs facility. In addition to WaferPierce“ production, NanoPierce Connection Systems will be responsible for licensing and new applications of other NanoPierce technologies to add value to electronic components.

For more information on NanoPierce Technologies, Inc., please visit the web site at <http://www.nanopierce.com>.

This announcement contains forward-looking statements about NanoPierce Technologies, Inc., and its subsidiaries, that may involve risks and uncertainties. Important factors relating to the Company s operations could cause actual results to differ materially from those in forward-looking statements and are further detailed in filings with the Securities and Exchange Commission (SEC) available at the SEC s website (<http://www.sec.gov>). All forward-looking statements are based on information available to NanoPierce Technologies, Inc., on the date hereof, and NanoPierce Technologies, Inc., assumes no obligation to update such statements.

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